



American Economic Association

Office of the Secretary-Treasurer, 2014 Broadway, Suite 305, Nashville, TN 37203, Phone 615-322-2595, Fax 615-343-7590

June 23, 2021

Dear Subscriber,

We are writing to inform you that the pricing structure for subscriptions to the American Economic Association's journals will undergo a significant change starting January 1, 2022.

As you may be aware, the price of an AEA journal subscription has historically been very low in light of the content of the subscription, with the production of the journals heavily subsidized by the Association's other revenue sources. This subsidy has grown to more than \$4 million annually and is no longer sustainable as the AEA engages in new initiatives for the benefit of its members and the economics profession. For this reason, the Budget and Finance Committee has taken steps to increase revenues to partially offset the loss.

Based on the research of a committee of experts appointed by Ben Bernanke in 2019, the Association will move to a two-tier pricing structure that more closely reflects use of the content with price increases phased in over the next three years. A key finding of the committee was that R1-designated universities download significantly more articles than others. Accordingly, Tier 1 pricing will apply to organizations identified as R1 universities by the *Carnegie Classification of Institutions of Higher Education*, as well as international universities included in the top 200 of the *Shanghai Academic Ranking of World Universities*. Tier 2 pricing will apply to all other institutions. The three-year schedule will be as follows:

	2021	2022	2023	2024
Digital Subscription*	\$950			
Tier 1		\$1,700	\$2,500	\$3,400
Tier 2		\$980	\$1,120	\$1,250
Print as an add on	\$300	\$360	\$400	\$400
Print Subscription only	\$700	\$700	\$700	\$700
Postage outside the US (or Print)	\$150	\$150	\$150	\$150

*Note: Digital subscription without print must be purchased directly through the AEA. Agents are not allowed to sell digital-only subscriptions.

To determine if your institution will be subject to Tier 1 pricing, you can review listings at www.aeaweb.org/journals/subscription-pricing/carnegie for U.S. Institutions and www.aeaweb.org/journals/subscription-pricing/shanghai for international institutions. If your institution is on either of these lists, it will be subject to Tier 1 pricing. Price increases for Tier 2 institutions are smaller. Even with these price increases, institutional subscriptions to the AEA journals remain relatively inexpensive compared to those offered by publishers of other top tier journals in economics.

We are certain you recognize the time and thought that was invested into the new pricing structure. The American Economic Association remains committed to maintaining low prices for its journal products, and will continue to subsidize its rising publication costs, but these changes will bring subscription revenues somewhat closer to these costs going forward. If you have any questions, please send an email to peter.rousseau@aeapubs.org.

Thank you,

A handwritten signature in black ink, appearing to read "Peter Rousseau".

Peter L. Rousseau

AEA Secretary-Treasurer